

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person * <u>ARES MANAGEMENT LLC</u> <hr/> (Last) (First) (Middle) 2000 AVENUE OF THE STARS 12TH FLOOR <hr/> (Street) LOS ANGELES CA 90067 <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 07/21/2022	3. Issuer Name and Ticker or Trading Symbol <u>OPAL Fuels Inc. [OPAL]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock	3,059,533	I	See footnotes ⁽¹⁾⁽²⁾⁽³⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

1. Name and Address of Reporting Person * <u>ARES MANAGEMENT LLC</u> <hr/> (Last) (First) (Middle) 2000 AVENUE OF THE STARS 12TH FLOOR <hr/> (Street) LOS ANGELES CA 90067 <hr/> (City) (State) (Zip)
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1. Name and Address of Reporting Person * <u>Ares Management Holdings L.P.</u> <hr/> (Last) (First) (Middle) 2000 AVENUE OF THE STARS 12TH FLOOR <hr/> (Street) LOS ANGELES CA 90067 <hr/> (City) (State) (Zip)
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1. Name and Address of Reporting Person * <u>Ares Holdco LLC</u> <hr/> (Last) (First) (Middle) 2000 AVENUE OF THE STARS 12TH FLOOR <hr/> (Street) LOS ANGELES CA 90067 <hr/> (City) (State) (Zip)
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1. Name and Address of Reporting Person *

[Ares Management Corp](#)

(Last) (First) (Middle)
2000 AVENUE OF THE STARS
12TH FLOOR

(Street)
LOS ANGELES CA 90067

(City) (State) (Zip)

1. Name and Address of Reporting Person *

[Ares Voting LLC](#)

(Last) (First) (Middle)
2000 AVENUE OF THE STARS
12TH FLOOR

(Street)
LOS ANGELES CA 90067

(City) (State) (Zip)

1. Name and Address of Reporting Person *

[Ares Management GP LLC](#)

(Last) (First) (Middle)
2000 AVENUE OF THE STARS
12TH FLOOR

(Street)
LOS ANGELES CA 90067

(City) (State) (Zip)

1. Name and Address of Reporting Person *

[Ares Partners Holdco LLC](#)

(Last) (First) (Middle)
2000 AVENUE OF THE STARS
12TH FLOOR

(Street)
LOS ANGELES CA 90067

(City) (State) (Zip)

1. Name and Address of Reporting Person *

[ARCC BEACON LLC](#)

(Last) (First) (Middle)
245 PARK AVENUE
44TH FLOOR

(Street)
NEW YORK NY 10167

(City) (State) (Zip)

1. Name and Address of Reporting Person *

[ARES CAPITAL CORP](#)

(Last) (First) (Middle)
245 PARK AVENUE
44TH FLOOR

(Street)
NEW YORK NY 10167

(City) (State) (Zip)

1. Name and Address of Reporting Person *		
Ares Capital Management LLC		
(Last)	(First)	(Middle)
245 PARK AVENUE 44TH FLOOR		
(Street)		
NEW YORK	NY	10167
(City)	(State)	(Zip)

Explanation of Responses:

- The securities reported herein are held of record by ARCC Beacon LLC.
- Ares Partners Holdco LLC ("Ares Partners") is the sole member of each of Ares Voting LLC and Ares Management GP LLC, which are respectively the holders of the Class B and Class C common stock of Ares Management Corporation ("Ares Management"), which common stock allows them, collectively, to generally have the majority of the votes on any matter submitted to the stockholders of Ares Management if certain conditions are met. Ares Management is the sole member of Ares Holdco LLC, which is the general partner of Ares Management Holdings L.P., which is the sole member of Ares Management LLC, which is the sole member of Ares Capital Management, which is the manager of Ares Capital Corporation, which is the sole member of ARCC Beacon LLC.
- Ares Partners is managed by a board of managers, which is composed of Michael J Arougheti, Ryan Berry, R. Kipp deVeer, David B. Kaplan, Antony P. Ressler and Bennett Rosenthal (collectively, the "Board Members"). Mr. Ressler generally has veto authority over Board Members' decisions. Each of these individuals disclaims beneficial ownership of the securities that may be deemed to be beneficially owned by Ares Partners.

[Ares Management LLC, By: /s/ Naseem Sagati Aghili, 08/01/2022](#)
[Authorized Signatory](#)

[Ares Management Holdings L.P., By: Ares Holdco LLC, its general partner, By: /s/ Naseem Sagati Aghili, 08/01/2022](#)
[Authorized Signatory](#)

[Ares Holdco LLC, By: /s/ Naseem Sagati Aghili, 08/01/2022](#)
[Authorized Signatory](#)

[Ares Management Corporation, By: /s/ Naseem Sagati Aghili, Authorized Signatory 08/01/2022](#)

[Ares Voting LLC, By: Ares Partners Holdco LLC, its sole member, By: /s/ Naseem Sagati Aghili, Authorized Signatory 08/01/2022](#)

[Ares Management GP LLC, By: /s/ Naseem Sagati Aghili, 08/01/2022](#)
[Authorized Signatory](#)

[Ares Partners Holdco LLC, By: /s/ Naseem Sagati Aghili, 08/01/2022](#)
[Authorized Signatory](#)

[ARCC Beacon LLC, By: /s/ Joshua M. Bloomstein, 08/01/2022](#)
[Authorized Signatory](#)

[Ares Capital Corporation By: /s/ Joshua M. Bloomstein, 08/01/2022](#)
[Authorized Signatory](#)

[Ares Capital Management LLC, By: /s/ Joshua M. Bloomstein, Authorized Signatory 08/01/2022](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.